IMPORTANT DATES

If you are applying for admission and financial aid at UC Berkeley for fall 2014, please be aware of the following schedule:

Nov. 1 – Nov. 30, 2013
Complete your UC Application for Admission, listing Berkeley, and be sure to complete the scholarship section.

December 1, 2013 – January 31, 2014
California residents: Obtain a GPA Verification Form from the California Student Aid Commission (CSAC) at www.csac.ca.gov to be considered for a Cal Grant.

Jan. 1 – March 2, 2014
Complete your FAFSA, listing UC Berkeley as one of your schools. Apply as early as possible.

March 2, 2014
Submit your FAFSA by this priority deadline. If you are a California resident, also submit the GPA Verification Form to the California Student Aid Commission by this same deadline. If you are ineligible for federal aid, yet are eligible for an AB 540 waiver, apply for California Dream Act Aid at www.caldreamact.org by this deadline.

End of March 2014
New students entering from high school: If your admission file is complete, you will be notified of your admission status by the Office of Undergraduate Admissions; the same day, you will be notified of your financial aid package. Transfer students are notified at the end of April 2014.

May 1, 2014
New students entering from high school: Deadline to submit your Statement of Intent to Register (SIR) and Statement of Legal Residence (SLR) to UC Berkeley. Transfer student deadline to submit SIR and SLR to UC Berkeley is June 1, 2014.

APPLY

Complete a 2014-15 Free Application for Federal Student Aid (FAFSA) by March 2, 2014 at www.fafsa.ed.gov. The FAFSA is available after January 1 each year. Be sure to list the UC Berkeley federal school code 001312 on your FAFSA.

ELIGIBILITY

The amount of financial aid you receive is determined by the following formula:

\[
\text{Student Budget (Cost of Attendance)} - \text{Expected Family Contribution (EFC)} = \text{Financial Need}
\]

Nearly everyone is eligible for financial aid – it is the type of aid that differs. The type of aid you are offered is based on your level of financial need (see formula above). Financial aid is either need-based or non-need-based. Need-based financial aid includes subsidized loans, grants, scholarships, and federal work-study. Non-need-based financial aid is made up of unsubsidized loans, parent loans, and private loans.

Non-California Residents
Domestic nonresidents receive the same aid package as residents for the in-state portion of their Student Budget. The nonresident portion of their Student Budget ($22,878 in 2013-14) needs to be met by the family’s resources, which may include a Federal Direct Parent PLUS Loan or a private loan. Please note that students physically present in California solely for educational purposes will not be eligible for resident classification regardless of the length of their stay in California. For more information about Residency, please see the Residency Information page at registrar.berkeley.edu/prospective_students/residency.html.

CALCULATING YOUR FINANCIAL AID AWARD

We consider the following three factors when we calculate your financial aid award:

1. Student Budget (Cost of Attendance)

<table>
<thead>
<tr>
<th>Academic Year</th>
<th>Living in a Residence Hall</th>
<th>Living Off Campus</th>
<th>Living With Relatives</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013-14</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Housing &amp; Utilities</td>
<td>14,232</td>
<td>7,458</td>
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<tr>
<td>Food</td>
<td>948</td>
<td>2,626</td>
<td>1,706</td>
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<tr>
<td>Books &amp; Supplies</td>
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<tr>
<td>Personal</td>
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<td>1,746</td>
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<tr>
<td>Transportation</td>
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<td>924</td>
<td>1,814</td>
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<td>Health Insurance 1</td>
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<tr>
<td>Tuition and Fees 1</td>
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<td>12,864</td>
<td>12,864</td>
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<tr>
<td>Total Residential Budget</td>
<td>$33,320</td>
<td>$28,858</td>
<td>$24,092</td>
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<tr>
<td>Nonresident Supplement Tuition &amp; Fees</td>
<td>22,878</td>
<td>22,878</td>
<td>22,878</td>
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<tr>
<td>Total Nonresident Budget</td>
<td>$56,198</td>
<td>$51,736</td>
<td>$46,970</td>
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</table>

2. Parent Contribution

Financial aid regulations expect parents of most undergraduate students to pay some of their child’s educational expenses. Some principal components in calculating the Parent Contribution are parent income and assets, parent age and need for retirement income, and number of family dependents.

3. Student Contribution

You are expected to help pay for your education. The student contribution for each year is based on a percentage of student earnings and savings.

Together, the Parent Contribution and the Student Contribution make up the Expected Family Contribution (EFC). If your or your family’s financial situation changed significantly, you can submit a Parent Contribution Appeal or a Student Contribution Appeal. The types of circumstances that can be considered in an appeal include: loss of employment, reduction in earnings, death of a parent or spouse, family medical expenses not covered by insurance, and legal separation or divorce.

NET COST

Net Cost can be calculated two ways. Net Cost is the combination of your Expected Family Contribution plus any need-based loan or work-study in your financial aid package. Net cost is also Student Budget minus the grants/scholarships you receive. If you are a non-California resident, add $22,878 for nonresident tuition and fees. Any outside scholarships you receive will reduce your need-based loan and work-study, lowering your Net Cost.
GRANTS
Grants are like gifts. They do not need to be repaid. Grants are awarded from federal, state, and University funds according to financial need. UC Berkeley awards Cal Grant A; Cal Grant B; Pell Grants; Supplemental Educational Opportunity Grants; and University grants. The University of California Blue and Gold Opportunity Plan covers systemwide tuition and fees for California residents with financial need whose families earn less than $80,000 per year. The Middle Class Access Plan (MCAP) caps the Parent Contribution at 15% of total income for students with financial need from families earning $80,000 to $140,000 per year.

SCHOLARSHIPS
Scholarships are also like gifts and do not need to be repaid. If you have applied to UC Berkeley and filed a FAFSA, you are automatically considered for the following scholarships (no additional application is required):

• Berkeley Undergraduate Scholarships, awarded to students on the basis of academic merit and financial need.
• Regents’ and Chancellor’s Scholarships, highly prestigious, renewable awards made to top entering freshmen and transfer students based on their outstanding achievements. Regents’ and Chancellor’s Scholarships cover the recipient’s full financial need, up to the full Cost of Attendance. A $2,500 honorary award is offered to recipients with no demonstrated financial need.
• Cal Opportunity Scholarships, awarded to high-achieving students who have overcome challenging socio-economic circumstances.

We do not maintain a list of outside scholarships; please see the Outside Scholarship Resources page on our website for helpful links.

WORK-STUDY
Work-study is a form of financial aid that provides federally subsidized hourly-wage jobs so that you can earn money to pay for your college expenses. The jobs are on-campus or off-campus. The federal subsidy makes you a highly-sought-after employee. Work-study students often find employment that matches their field of study and can usually plan job schedules around academic work. Students generally work no more than 15 hours per week during school, but may work full-time during vacations.

LOANS
While loans must be repaid, you and your family may find them necessary to finance your education. Interest rates and repayment arrangements vary under the different student loan programs. As the federal loan programs generally have better terms than other types of loans, always work with the Financial Aid and Scholarships Office to secure loans before looking at private sources. Many student loans do not need to be repaid until after graduation. Loans are valuable resources, but they also entail serious long-term obligations.

• Federal Direct Subsidized Loans are offered by the federal government, which pays the interest while you are in school. You begin repayment of both interest and principal six months after you graduate or drop below half-time enrollment. A Federal Direct Subsidized Loan disbursed in the 2013-14 academic year have a fixed interest rate of 3.86%.
• Federal Direct Unsubsidized Loans are similar to the Federal Direct Subsidized Loan except you are responsible for interest charges from the time your loan is disbursed to your Campus Accounts Receivable System (CARS) account. You may choose to defer interest payments while you are enrolled in school at least half-time. If you defer your interest payments, the accumulated interest will be capitalized (added to the principal of your loan) when you enter repayment. Interest charges after capitalization are based on the new, higher principal loan amount. Your total interest charges may be lower if you pay the interest while you’re in school. Principal repayment begins six months after you graduate or drop below half-time enrollment. Federal Direct Unsubsidized Loans disbursed in the 2013-14 academic year have a fixed interest rate of 3.86%.
• Federal Direct Parent PLUS Loans are loans from the federal government to parents of dependent students. Eligibility for a Parent PLUS Loan depends on the parents’ credit rating. If eligible, parents may borrow an amount up to the Student Budget. Repayment begins 60 days after the final loan disbursement for the year. Parents can elect to defer payments while their student is still enrolled. Interest accrues during deferment periods. Parent PLUS Loans disbursed in the 2013-14 academic year have a fixed interest rate of 6.41%.
• Perkins Loans are low-interest federal loans for undergraduate freshmen and sophomores with financial need. The loans are funded with a combination of government and UC Berkeley funds. UC Berkeley is your lender, and we use a loan servicer to help manage repayment. You will repay this loan to UC Berkeley through our loan servicer. The annual interest rate is 5%. Interest charges and repayment begin nine months after you graduate or drop below half-time enrollment.

STILL HAVE QUESTIONS? WANT MORE DETAILS?
Visit the Financial Aid and Scholarships Office website, financialaid.berkeley.edu
Contact us Cal Student Central, 120 Sproul Hall, (510) 664-9181, studentcentral.berkeley.edu